

Download Global Agricultural Trade And Developing Countries Trade And Development

Trade is a key tool to bring food security to an estimated 800 million people around the world that remain chronically undernourished. Many countries need reliable access to international markets to supplement their inadequate domestic food supplies. Better policies to make agriculture in developing countries more productive and profitable, including via exports, would alsoAfter liberalization, food and agricultural exports from developing countries fell in the early 1990s (see Fig. 1).This is not surprising given factors ranging from rising global food safety and agricultural health standards for trade to stagnant agricultural productivity.Trade can be a key factor in economic development.The prudent use of trade can boost a country's development and create absolute gains for the trading partners involved. Trade has been touted as an important tool in the path to development by prominent economists.Trade plays a crucial role in delivering food and clothing to consumers worldwide. It helps to provide greater choice in consumer goods, and has played a role in reducing food insecurity across the globe.. Over the past decade, international agricultural and food markets have witnessed a number of changes, which have brought domestic and international markets closer together.